

We strive to be
a **GREAT** company
in all of our operations
and dealings with people

Fast Facts Martabe Gold Mine



Commodity
Gold and silver



Resources
7.5 Moz of gold
67 Moz of silver



Reserves
3.2 Moz of gold
29 Moz of silver



Business Status
Production - first gold
pour on 24 July 2012



Production Target
300,000 oz of gold and
2-3 Moz of silver
per annum



Mining Method
Open pit



Processing Method
Mine, crush & SAG/Ball
mill, carbon-in-leach
operation



Final Product
Dore bullion refined
into pure gold and
silver at Logam Mulia, a
subsidiary of PT Aneka
Tambang Tbk



Workforce
More than 2,600
employees &
contractors;
approximately 98%
Indonesians, of which
more than 70%
were recruited from
local people



PT AGINCOURT RESOURCES

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Delivering for All Stakeholders

We bring shared value to the place where we work, opportunities for social advancement, respect for local culture, safety for our people, and protection for the natural environment.



Martabe Gold Mine is located in North Sumatra in the District of South Tapanuli. Most of the mine's support facilities are located adjacent to the trans-Sumatran highway and close to a number of villages that belong to the sub-district of Batangtoru.



Martabe Gold Mine Overview

Martabe Gold Mine is managed and operated by PT Agincourt Resources. The mine covers an area of 30 km² that falls under the sixth generation of Contract of Work (CoW) covering a total area of 1,639 km².

The resource base on 31 December 2016 includes 7.5 Moz of gold and 67 Moz of silver. Production commenced at Martabe on 24 July 2012. The operating capacity of Martabe Gold Mine is 5 mtpa ore to produce in excess of 300,000 oz of gold and 2-3 Moz of silver per annum.

PT Agincourt Resources engages more than 2,600 employees and contractors, approximately 98% Indonesians, of which more than 70% were recruited from local people.

The ultimate shareholder of PT Agincourt Resources is a consortium led by EMR Capital, a specialist mining private equity fund (61.4% of shares). The consortium also includes Farallon Capital, a global financial investor (20.6%), Martua Sitorus (11%) and Robert Hartono & Michael Bambang Hartono (7%).

Five percent of shares are owned by PT Artha Nugraha Agung, an enterprise in which the government of South Tapanuli District holds 70% and the government of North Sumatra Province holds 30%.

A responsible mining practices throughout the mine life cycle

Martabe Gold Mine is a profitable low-cost gold producer. The production is attributable to a range of factors including good scale of operations, a low strip ratio, relatively high grade, a relatively simple metallurgical process, excellent logistical access and high quality workforce. The company has implemented the Martabe Improvement Programme (MIP) since operations commenced, aimed at progressively improving ounces of gold recovered and reducing costs in a sustainable manner, so as to increase the margin per ounce of gold produced.

The operational area is centred on Purnama open-cut mine and a carbon-in-leach (CIL) processing plant with a capacity of 4.5 million tonnes of ore per annum.

The highest standards of occupational health & safety

We have the goal of 'zero accident' for our employees and contractors and we endeavour to reduce the risk of accidents to the lowest possible level. In order to achieve this goal, the Martabe Gold Mine implements a safety management system that conforms to industry best practice.

A strong commitment to occupational health and safety including a focused safety management system has led to the achievement of some awards, among others, Utama (silver) awards in 2014 and 2017 and Pratama (bronze) in 2015 for the category of Contract of Work holder in Mining Safety Management from Directorate General of Mineral and Coal of Ministry of Energy and Mineral Resources, and Zero Accident award from Ministry of Manpower and Transmigration.

Contributing to local community

Contributing to local community needs helps ensure that our most important stakeholders directly benefit from the development and operation of the Martabe Gold Mine and, as a consequence, support our 'social license to operate'.

At PT Agincourt Resources we believe that the support and endorsement of our activities by the communities in which we operate is fundamental to the long-term success of its business. Trust, mutual respect, active partnership and long term commitment to a workable relationship and achieving sustainable development are the cornerstones of the company's philosophy.

Martabe Gold Mine maintains very active community relations and development programmes focussing on:

Communication

The establishment of Lembaga Komunikasi Masyarakat Martabe.

Local business developments

Women culinary entrepreneurs, youth fishery groups, women farmers groups, and mutual partnership with local suppliers and contractors.

Community services for health and education

Developments of children libraries in directly affected villages, school rehabilitation, reinforcement of Posyandu, capacity building for health cadres and village midwives, periodic free health services, and the provision of an ambulance, medical instruments, health and education facilities.

Infrastructure

The construction of the biggest mosque in South Tapanuli located in Muara Batangtoru District, suspension bridges, concrete roads, and clean water pipelines in directly affected villages and construction of an inpatient community health centre (Puskesmas Rawat Inap) in Aek Pining, Batangtoru.

Managing risks, preserving the future

The operation of Martabe Gold Mine is subject to various Indonesian laws and regulations, and is also aligned with best practices and in conformance with international standards, with respect to environmental protection and environmental rehabilitation.

Through these we consistently ensure that all mining operations are safe, the resources are efficiently extracted, the environment is protected and the rehabilitation achieves a stable, satisfactory outcome.

- Monitoring programmes for air, soil, surface water, well water, aquatic biota, flora and fauna, rainfall and weather continue in order to obtain indicators and identify controls for the impacts of activities in the mine area.
- Up to September 2017 the total area of stabilised land is 50.54 hectares and revegetated land planted with perennials is 13.1 hectares. Total land being utilised is 457.2 hectares.
- The excess water cleaned and polished in the Water Polishing Plant is discharged to the Batangtoru River and is continuously monitored. Results from the laboratory tests showed the water released into Batangtoru river meets the quality standards set forth in Minister of Environment Decree No. 202 of 2004 on Quality Standards of Waste Water for Gold and Copper Ore Mining and Processing.

Martabe Gold Mine achieved Blue PROPER awards in 2014, 2015, and 2016 and Pratama (bronze) award in 2015 and Utama (silver) awards from 2016 to 2017 for the category of Contract of Work holder in Mining Environmental Management from Directorate General of Mineral and Coal of Ministry of Energy and Mineral Resources.



Series of Eye Screenings and Cataract Surgeries "Open Your Eyes, See the Beautiful World" were successfully conducted in some regions of North Sumatra since 2011 and have benefited more than 6,200 people.